



Washington, DC--Tonight, Congressman Olver released the following statement following the vote on the debt ceiling:

"Today I voted against an increase in the debt limit paired with trillions of dollars in cuts but no revenues. This legislation is similar to the proposal brought forward by Speaker Boehner last week; it makes massive cuts to discretionary spending, allows hedge fund managers and oil companies to continue using tax breaks to earn massive profits, and does not remove the possibility that cuts will be made to Social Security and Medicare. I have now voted twice this Congress to increase the debt limit, once for a clean increase and once in support of the Reid plan, but I cannot support a measure which will cut jobs, hurt the middle class, and allow the wealthiest few to avoid any sacrifice."